

INDUSTRY CIRCULAR

OFFICE OF THE COMMISSIONER OF INTERNAL REVENUE
ALCOHOL AND TOBACCO TAX DIVISION



WASHINGTON, D. C. 20224

Industry Circular No. 66-14

June 17, 1966

EVALUATION OF NEW SYSTEM OF TAXPAYMENT

Proprietors of distilled spirits plants
and others concerned:

We wish to thank all proprietors who operate under the new taxpayment system which became effective on April 1, for their fine cooperation in supplying us with information as requested in Industry Circular No. 66-6. Your letting us know the quantity of bottled controlled stock on hand at the end of each return period has been particularly helpful to us in evaluating the new system.

Now that the initial phases have satisfactorily passed and we have obtained some idea of the early effects of the new system, we believe your supplying information at less frequent intervals will still enable us to keep abreast of the trends. Accordingly, we will appreciate it if you will, until further notice, inform us of the quantities of controlled stock on hand as of each June 30 and December 31 as follows:

"Controlled stock on control premises as of (June 30, 196- or
December 31, 196- (as the case may be)):

In bulk.....p.g.

In bottles and cases.....p.g."

As you did under Industry Circular No. 66-6, please enter the above information on a separate sheet of paper (preferably 8" x 10½") showing your plant's name and number, and attach the sheet to your monthly report on Form 2733 for June or December, as the case may be, when you send it to your Assistant Regional Commissioner.

Also, to start us off properly, we need to know the bulk controlled stock you had on hand on April 1, 1966, when the new system started. We would appreciate your letting us know what that quantity was by making a separate entry on the sheet submitted with your Form 2733 for June 1966. This will, of course, be a one-time entry, whereas those described in the preceding paragraph will continue for a while on a semiannual basis.

Inquiries regarding this circular should refer to its number and be addressed to your Assistant Regional Commissioner, Alcohol and Tobacco Tax.

Harold A. Serr
Director, Alcohol and Tobacco Tax Division